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CIC CAPITAL LTD.

("CIC" or the "Company")

BOARD CHANGES

CIC (AIM: CICC), the consulting and advisory firm operating primarily in the mining and energy infrastructure sectors, is pleased to announce the appointment of Mr. John Malcolm Bell as a Non-Executive Director of the Company. Mr. Bell will also join the Audit and AIM compliance committees.

Mr. Bell will also be appointed Executive Director and Chief Executive Officer of to CIC Gold Limited and charged with completing its public listing.

Mr. David Li will remain Chief Financial Officer of CIC but will step down as a Director of the Company. He will be appointed as a Non-Executive Director to the boards of CIC Fuels Limited, CIC Gold Limited and Sino Reserves Limited to assist in the public listing of those entities. Mr. Li acted as a third independent Director of the Company until Mr. Bell's appointment.

Mr. Li's retirement and Mr. Bell's appointment became effective concurrently on 5 September 2013.

Mr. Bell is the Managing Director of Malcolm Bell & Associates Ltd., a private Vancouver, BC company that arranges and sources capital for private and public companies engaged in mining, renewable energy and technology ventures. Mr. Bell has over 30 years of industry experience either as principal, senior officer or director. In 1980, he founded Hi-Tec Resource Management Ltd, a minerals exploration consulting company. In 1986, he founded the International Investment and Business Opportunities Exposition, the first trade show of its kind in Vancouver that provided private and public companies the opportunity to showcase themselves to an international audience. In 1997, he co-founded British Canadian Mines Ltd, the largest privately held mineral exploration company in Newfoundland, and subsequently completed a \$13 million reverse merger into publicly-traded Canaco Resources Ltd. In 2002, he helped negotiate a \$20 million merger between Olympic Resources and Whittier Energy Corp, and in 2003, he co-founded PB Energy Partners an oil and gas exploration partnership. In 2006, he co-founded Linear Power Ltd and Greenwell Renewable Power Corporation.

Mr. Bell is President of the St. Andrews and Caledonian Society, City of Vancouver, and is a member of the Vancouver Club.

Mr Bell, age 64, is currently a Director of or during the past five years has been a Director of the following companies:

Current Directorships:

Western States Silver Ltd
Greenwell Renewable Power Ltd
Malcolm Bell & Associates Ltd

Past Directorships:

PB Energy Partners Ltd

There is no further information to be disclosed under Rule 17 or Paragraph (g) of Schedule 2 of the AIM Rules for Companies.

Enquiries

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CIC Capital Ltd

The Company is a consulting and advisory company, operating primarily in the mining and energy infrastructure sectors. The Company seeks to provide consulting and advisory services to entities operating at various stages of resource development, and has the exclusive right to control the public listing process of any client company if the client company is an unlisted company.

The core services provided by CIC Mining Resources are: the Advisory Service which provides a range of technical, project management, strategic and commercial services; the Strategic Investment Service which helps companies source investment from industry partners for which the Company will typically receive an equity interest; and Advice on Listings where the Company helps the client realise value by listing on a Stock Exchange www.CICcapital.com

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