



CIC Capital Ltd

Private Placement

RNS Number : 1430I

CIC Capital Ltd

23 March 2015

CIC CAPITAL FUND LTD ***("CIC Fund" or the "Company")***

PRIVATE PLACEMENT

CIC Capital Fund Ltd ("CIC or Company") is pleased to advise that the Company has raised by subscription RMB9.2 million or CAD\$1.86 million by unrelated investors in China. The subscription funds have been received by the Company. Further commitment of RMB38 million or CAD\$7.68 million by subscription has been concluded with proceeds to be released subject to confirmation by the Company's legal advisors of re-listing of the company on a designated exchange.

The placement funds are to be used as working capital and to provide venture capital.

Enquiries

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CIC Fund is a Canadian public issuer based in China with a global footprint with its principal focus of providing venture capital.

The primary investment objective of CIC is to achieve high capital returns on investments by entering into convertible loans with clients and other financial instruments.

This information is provided by RNS
The company news service from the London Stock Exchange

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