



CIC Capital Ltd

Share Distribution Update

RNS Number : 1547C

CIC Capital Ltd

14 January 2015

CIC CAPITAL LIMITED ("*CIC Services*" or the "*Company*")

SHARE DISTRIBUTION UPDATE

CIC Capital Limited ("*CIC Services* or *Company*") is pleased to advise a corporate update on share distributions.

Update on Share Distribution CIC Capital Fund Ltd (Canada formerly listed on AIM "*CIC Investment*")

CIC Investment has completed the distribution by way of an in specie dividend to all Shareholders on its register on the 5 January 2015 (record date) the same number of shares in CIC Capital as they currently hold in CIC Investment. The shares are issued in paper form pending public listing delivered to the Company. The Company will distribute the share certificates to registered shareholder's and to Nominees for beneficiaries by way of the Company's Solicitors. The shares are in paper form and will be mailed out to the Nominees or registered shareholders in the near future.

Share Distribution of shares in CIC Gold Group Limited ("*CIC Gold*").

There will be two such distributions.

The first will be carried out by CIC Services which will distribute twenty million (20,000,000) shares it owns in CIC Gold to all of its shareholders on its share register.

The second of these distributions will be made shortly before a listing of Gold from shares which would then be held by the Company arising on conversion of certain convertible loans. The Company announced on the 2 October 2014 two unsecured, interest free convertible loans to CIC Gold of £300,000 and £1,425,000 respectively. These loans are convertible into common shares in CIC Gold prior to its admission to listing on the Main Market of the London Stock Exchange. The conversion price is at six (6) UK pence per share resulting in the issue of 28,750,000 shares in CIC Gold. The Directors of CIC Investment have determined that these shares will be distributed by the Company on conversion of the loans to its shareholders on the register immediately following the Seychelles Distribution.

Shareholders in the Company will receive their pro rata share of such distributions based on their shareholding percentage in the Company. CIC Investments Directors of the Company waived their right to participate in the second share distribution.

The Record Date is 13 January 2015.

Enquiries

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CIC Capital Limited (Seychelles)

The Company is a consulting and advisory company, operating primarily in the mining and energy infrastructure sectors. The Company seeks to provide consulting and advisory services to entities operating at various stages of resource development, and the exclusive right to control the public listing process of any client company if the client company is an unlisted company.

The core services provided by CIC Capital Limited. are: the Advisory Service which provides a range of technical, project management, strategic and commercial services; the Strategic Investment Service which helps companies source investment from industry partners for which the Company will typically receive an equity interest; and advice on Listings where the Company helps the client realize value by listing on a Stock Exchange www.CICCapital.com

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