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Headline Conversion of Dividend Shares
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 CIC Capital Ltd
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CIC CAPITAL LTD.

("CIC" or the "Company")

CONVERSION OF JULY 2012 DIVIDEND SHARES INTO NEW COMMON SHARES

CIC (AIM: CICC), the consulting and advisory firm operating primarily in the mining and energy infrastructure sectors, is pleased to announce the conversion of the Special Series B Class Non-Voting shares (the "B Shares") issued to registered shareholders on 31 July 2012 into 1,242,419 new common shares.

The shares will be issued in the first week of September 2013 when an application will be made for the new common shares to be admitted to trading on AIM. CIC will issue a further announcement at that time confirming the date of admission.

Stuart J. Bromley, CIC'S CEO and Hao Quan, who are each substantial shareholders in the Company and who between them own 84,616,999 CIC common shares representing 45.38 per cent of the existing total common shares in issue, have elected to waive their dividend entitlements. In addition, CIC staff and other Directors of the Company who between them own 18,520,000 common shares representing 9.9 per cent of the existing issued common shares, have also waived their July 2012 B Share dividend entitlements.

Following the issue of the new common shares, the total number of shares in issue will be 187,686,846. This number may be used by shareholders as the denominator for the calculation by which they will determine if they are required to notify their interest in, or a change of interest in, the issued share capital of the Company.

Stuart J. Bromley, CEO commented: *The dividend provides CIC Shareholders with an excellent return taking into account the share price in July 2012 of 2 pence as compared to our recent share price of 8 pence per share.*

Enquiries
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CIC Capital Ltd

The Company is a consulting and advisory company, operating primarily in the mining and energy infrastructure sectors. The Company seeks to provide consulting and advisory services to entities operating at various stages of resource development, and has the exclusive right to control the public listing process of any client company if the client company is an unlisted company.


The core services provided by CIC Mining Resources are: the Advisory Service which provides a range of technical, project management, strategic and commercial services; the Strategic Investment Service which helps companies source investment from industry partners for which the Company will typically receive an equity interest; and Advice on Listings where the Company helps the client realise value by listing on a Stock Exchange www.CICcapital.com




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