

Regulatory Story

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CIC Capital Ltd
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CIC CAPITAL LTD ("*CIC*" or the "*Company*")

Corporate Update

This is a correction of the announcement of 13:19 on 9 April 2014 GMT. It removes the related party transaction disclosure referring to Cairn Financial Advisers LLP, the Company's previous nominated adviser.

CIC Capital Ltd (AIM: CICC), the consulting and advisory firm operating primarily in the resource development and energy infrastructure sectors, is pleased to provide the following corporate update.

Establishment of new bank and treasury facilities with HSBC in Hong Kong and CIC Capital Limited (Republic of Seychelles)

The Company advises HSBC has completed its account opening procedures and the bank account will be open within 14 Days. Once the account is open, as indicated in the announcement of 17 February 2014, the Board will seek that all monies due in respected to Jarada and Balfour placements be made.

Transfer of share register

The Company's proposed new registrar has advised that the Canadian share register transfer to Jersey should occur within by 30 April 2014. This will allow the conversion of existing Canadian paper share certificates to be entered into CREST for trading on AIM. Shareholders will be kept updated with further developments. Until such time as the transfer of the share register is effected the Company is unable to admitted new shares to CREST.

Yorkville US\$2,000,000 Loan Facility

On 2 January 2014 the Company announced that the Company had been granted a US\$2,000,000 loan facility from Yorkville and shortly thereafter drew down a US\$500,000 tranche. In early March 2014 the Company made its second monthly loan repayment of US\$79,142 as required under the loan agreement.

As a consequence of the Company's inability to admit new shares to CREST the Yorkville facility has been temporarily suspended pending the resolution of the transfer of the share register as detailed above. In order to provide the Company with additional working capital it has agreed to enter into a loan facility with Stuart J. Bromley who is a director of the Company.

Stuart J. Bromley Loan Facility

In order to provide additional working capital to the Company including funding for professional fees likely to be incurred in respect of seeking to obtain stock market quotations for the Company's investee companies, Stuart J. Bromley, a director of the Company has agreed to provide the Company with a loan facility ("Bromley facility"). The facility is for up to £800,000 and is interest free and unsecured.

Repayment is by way of conversion of the outstanding amount of the loan into new common shares in the Company such shares to be issued at 4 pence per share (the mid-market price of a CIC shares at the close of business on 26 March 2014 was 3.50 pence) and, in addition, one warrant is to be issued along with each new share. The warrants are exercisable at 4 pence per share before 31 December 2015.

The Company already has 67,554,820 warrants outstanding exercisable at 4 pence each and expiring on 31 December 2014. If the warrants are fully exercised, this would provide the Company with gross proceeds of GB £2,702,192.

This transaction is a related party transaction pursuant to AIM Rule 13.

Coal Sale Agreement between CIC Brancepeth Coal Limited and Atlantic Coal plc

On the 18 November 2013 CICC announced that CIC Brancepeth Coal Limited ("CIC Coal") in which CICC has a 22% interest, has entered into a Joint Venture Agreement and a Coal Sale Agreement with Atlantic Coal Plc ("Atlantic"). CICC advises that Atlantic Coal Plc. has fully sold its production in North America and CIC Coal is not obligated to provide market in China for their current coal production.

Enquiries

CIC Capital Ltd
Stuart J. Bromley
Malcolm Bell
Tel: +86 136 0113 1912
bromley@CICCapital.com

CIC Capital Ltd

The Company is a consulting and advisory company, operating primarily in the mining and energy infrastructure sectors. The Company seeks to provide consulting and advisory services to entities operating at various stages of resource development, and the exclusive right to control the public listing process of any client company if the client company is an unlisted company.

The core services provided by CIC Capital Ltd. are: the Advisory Service which provides a range of technical, project management, strategic and commercial services; the Strategic Investment Service which helps companies source investment from industry partners for which the Company will typically receive an equity interest; and Advice on Listings where the Company helps the client realise value by listing on a Stock Exchange www.CICCapital.com

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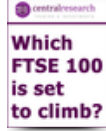
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