

CIC CAPITAL FUND LTD
("CIC Fund" or the "Company")

Formerly CIC Capital Limited (Canada)

CHANGE OF NAME
CORPORATE UPDATE

The Company has recently changed its name from CIC Capital Ltd to CIC Capital Fund Limited to better reflect the core investment activity of the Company.

CIC Fund was previously quoted on the AIM Market of the London Stock Exchange before delisting on 2 May 2014. CIC Fund terminated its advisory activities and contracts, which in future is undertaken by CIC Capital Limited (Seychelles). CIC Fund is not listed on any exchange but is a Canadian Public Issuer (Public Company).

Board of Management

CIC Fund is seeking to add new Board members with strong background in investment banking and public company regulatory experience. Following the establishment of new Board members, CIC Fund will seek to re-list on a prescribed stock exchange. CIC Fund will announce in the near future the new Board members.

CIC Fund directors Li Hongguang and Rob Rhodes will retire from the Board effective 1st December 2014. Both Directors are Board members of CIC Capital Ltd (Seychelles) www.CICCapital.com.

CIC Fund share Distribution update

Share Distribution Information Circular has been mailed out this past week to all shareholders byway of Computershare (Share Registrar). The Circular is also available on the Company web site under "Circulars".

*SHAREHOLDERS ARE ADVISED THAT THE SHARE DISTRIBUTIONS ARE OF CONSIDERABLE VALUE
AND MAY HAVE SIGNIFICANT TAX EXPOSURE TO THE SHAREHOLDER.*

Shareholders whom wish to receive a detailed calculation of shares they are to receive through the share distribution, please email David Li with your share total and average price **paid: Davidli@CICCapital.com**

Enquiries

CIC Capital Fund Ltd.
Stuart J. Bromley CEO
Tel: +86 136 0113 1912
Bromley@CICCapitalFund.com

CIC Capital Fund Ltd. (Canada) www.CICCapitalFund.Com

CIC Fund is a Canadian public issuer based in China with a global footprint with its principal focus of providing venture capital.

The primary investment objective of CIC is to achieve high capital returns on investments by entering into convertible loans with clients and other financial instruments.

CIC Fund is not listed on any exchange but is a Canadian Public Issuer (Public Company).